

STARTING A BUSINESS IN UNITED ARAB EMIRATES

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“ A Day Without Business Services is like a Day Without Sunshine.”

Ajman Free Zone Company set up Business Guide

2022-2023

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DIBN BUSINESS SERVICES

502 – Iris Bay – Opp. JW Marriot Hotel, Business Bay , Dubai – U.A.E.

Tel: +971 44576077 Mo.: +971 56 50 64778

Web: www.dibnbusiness.com E-mail: info@dibnbusiness.com

AJMAN FREE ZONE

Ajman Free Zone, situated on the Arabian Gulf coast, was established in the year 1988. It is the smallest but one of the most developed free zones of the UAE. Ajman Free Zone was established and granted autonomous status by H.H. Sheikh Humaid Bin Rashid Al Nuaimi, the Ruler of Ajman under Amiri Decree No. 3 of 1996. Ajman Free Zone has a strategic location, which gives it the advantage of serving both the western and the eastern markets.

Ajman Free Zone companies have access to 4 seaports and 2 international airports, leading to the flourishing of business in the region. All the rules and regulations in Ajman Free Zone are passed and governed under the management of the Ajman Free Zone Authority (AFZA). The entire Ajman Free Zone business setup procedure and issuance of the business license to companies is controlled and handled by the Ajman Free Zone Authority.

Advantages of Setting Up a Business in Ajman Free Zone

The strategic and cost-effective location of this free zone makes it attractive for investors around the world to invest in different sectors and also for the business community to start their new ventures. Ajman Free Zone companies enjoy the following benefits:

1. Commercial Benefits

Companies in Ajman Free Zone enjoy total exemption from customs duty for goods and services

Foreign companies can have 100% ownership Provision of

100% repatriation of capital and profits No red tape

Liberal economic policies and legal framework Labor

cost is low

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2. Tax Benefits

Corporate tax is fully exempted for companies

Personal income tax is also exempted

Total exemption even on import-export tax

3. Environmental Benefits

Ajman Free Zone Authority has set business-friendly laws for companies

The process for setting up a business in Ajman Free Zone is easy and cost-efficient

The immigration process is simplified and quick for workers

AFZA has provided single window clearance for multiple government services like licensing, visa services, immigration, etc.

4. Infrastructural Benefits

Companies enjoy land leasing for 20 years, renewable for another 20 years

The energy supply is abundant and cheap

No hidden charges

Ajman Free Zone has pre-built offices, smart offices, and warehouses to facilitate companies

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5. Other Benefits

No currency restrictions

No quotas or foreign exchange controls

Companies have 24-hour security service

Simple staffing and recruitment procedure for employment by companies

Companies have access to other services like bank, postal, and advanced communication facility

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Ajman Free Zone Authority (AFZA) has 4 types of business licenses, which they issue according to the type of business setup:

1. Trading License

People who carry out trading activities in the free zone region are issued with a trading license. The business can add 3 activities in a single license issued by the Ajman Free Zone Authority.

1. E-Commerce License

A company that wants to venture into e-Commerce or starts an online business can opt for an e-commerce license. It also provides marketing and technical support to investors.

1. Professional License

All the UAE or foreign companies that are willing to set up their business in providing PRO services, such as IT, management or marketing consultancy, in Ajman Free Zone must acquire a professional license to start their business.

1. Industrial License

All companies involved in the production of goods have to acquire an industrial license from Ajman Free Zone Authority in order to start their manufacturing plant in the free zone region.

Ajman Free Zone Authority also provides warehouses and smart-store service for manufacturing companies.

5. National Industrial License

This license is issued to companies that fulfill the following criteria:Should

be registered in Ajman but operating in the free zone

Should be registered with nationals of the Gulf Cooperation Council (GCC)owning

at least 51% of the shares of the company

A minimum of 40% of the manufacturing of the company should be completed within the freezone

Companies with a national industrial license enjoy duty-free exports to the member states of theArab Gulf Cooperation Council (AGC).

Easy Business Setup Process in Ajman Free Zone

Ajman free zone is one of the most iconic destinations for setting up your business, which provides all the necessary requirements for your business. But prior to setting up your business,you need to make certain decisions like deciding the company name, deciding the type of business, the type of license which needs to be acquired, drafting the necessary documents, and,most of all, your business location in the free zone region.

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Easy Steps to Be Followed for Ajman Free Zone Company Formation

Firstly, you need to get all the necessary documents and approvals by submitting all the requisite documents to the Ajman Free Zone Authority

After this, you need to apply for the registration process and the visa process

Then the next step would be deciding on the legal entity that you want to establish. There are 4 types of legal entities: Free Zone Establishment (FZE), Free Zone Limited Liability Company (FZ LLC), Branch of a Foreign Company, and Branch of a Local Company

Decide the company name and the nature of business in order to acquire a license from the Ajman Free Zone Authority

Business Activities

Consultancy	Trading	Accounting & Book keeping
E-commerce	Waste Management	I T Infrastructure
Education	Project Management	Delivery Services
Hospitality	Marketing	Web Design
Industrial	Advertising	Translation Service

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